

Wealth Maximiser 

Sample Document

Your tailored, actionable Wealth Maximiser strategy to help you achieve your goals

A Statement of Advice - Sample



Your goals

Setting and prioritising clear and specific wealth goals provides direction and motivation. Goals serve as a roadmap, guiding financial decisions and actions towards achieving desired outcomes. Clarifying your goals by priority is the first steps to wealth management, even if these change and evolve in the future.

The five goals you selected as most important to you are listed on the right, along with some further details for each of those goals. Your goal likelihood has been calculated based on these details.

Your top 5 goals

Your goal details

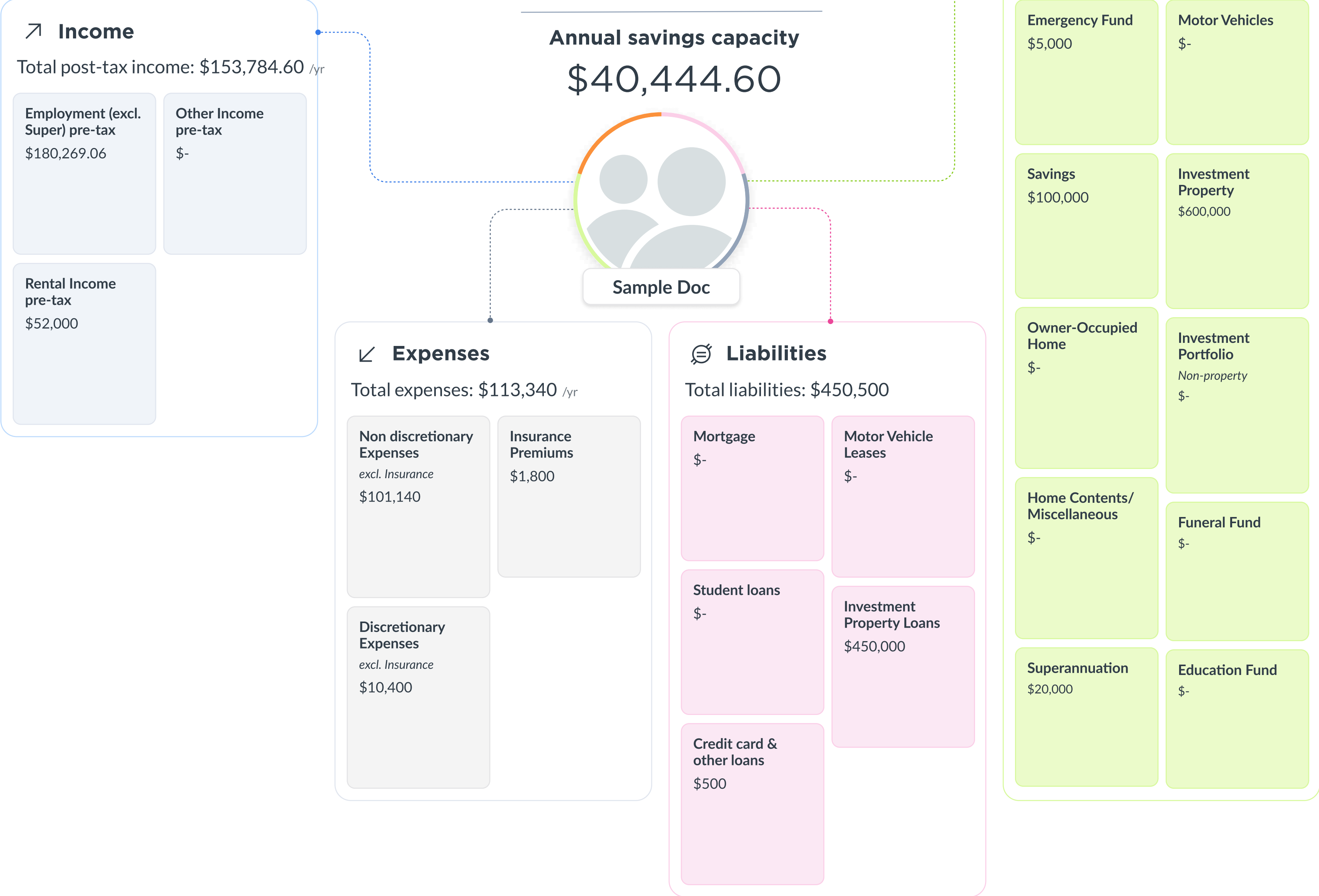
<p>1 Create a passive income stream (eg, from shares and/or property)</p> <p>Develop additional income stream(s) to support a comfortable lifestyle for the future, and reduce the pressure for ongoing employment</p>	<p>How much do you expect to make/achieve from this (per month)?</p> <p>\$500</p>	<p>When do you expect to begin making this amount monthly?</p> <p>2026</p>			
<p>2 Understand if an SMSF is right for you</p> <p>Start a Self Managed Superfund account to benefit from tax advantages and take more control of investments.</p>	<p>No goal details required for this goal</p>				
<p>3 Go on holidays</p> <p>Increase investment holdings in a range of asset classes</p>	<p>Vacation 1 details</p> <table border="1"> <tbody> <tr> <td data-bbox="1712 911 2112 1099"> <p>How much do you expect this to cost/amount to in total?</p> <p>\$5000</p> </td> <td data-bbox="2112 911 2535 1099"> <p>By when do you expect to spend/pay for this?</p> <p>2028</p> </td> <td data-bbox="2535 911 3148 1099"> <p>For more details on the other vacations expected please see your profile on wealthmaximiser.com.au</p> </td> </tr> </tbody> </table>		<p>How much do you expect this to cost/amount to in total?</p> <p>\$5000</p>	<p>By when do you expect to spend/pay for this?</p> <p>2028</p>	<p>For more details on the other vacations expected please see your profile on wealthmaximiser.com.au</p>
<p>How much do you expect this to cost/amount to in total?</p> <p>\$5000</p>	<p>By when do you expect to spend/pay for this?</p> <p>2028</p>	<p>For more details on the other vacations expected please see your profile on wealthmaximiser.com.au</p>			
<p>4 Start or expand an investment property portfolio</p> <p>Acquire an income-generating property to build long-term wealth.</p>	<p>What is the expected cost/total amount required for this?</p> <p>\$50,000</p>	<p>By when do you expect to spend/pay for this?</p> <p>2035</p>			
<p>5 Enhance financial & wealth knowledge</p> <p>Expand knowledge and understanding of personal finance and investment</p>	<p>No goal details required for this goal</p>				

Your current financial situation

Your current financial situation is outlined on the right.

Your net assets reflect your total assets minus your total liabilities.

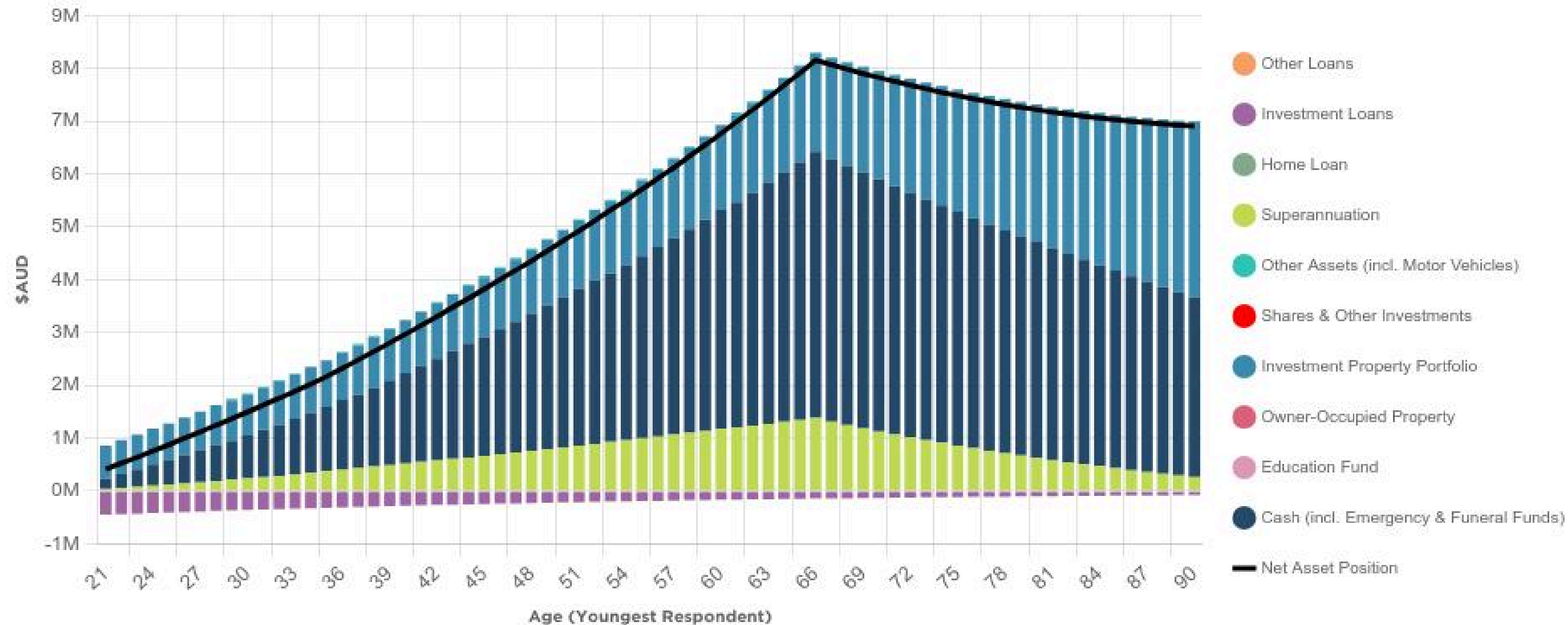
By subtracting your expenses from your income, you can also get an idea of what you could save in a year - this is called your annual savings capacity.



Your projected financial position

Status quo

Your projected net asset position – If no significant changes to your wealth situation are made.



This is based on the assumption that your expenses will not increase over time. It does not account for significant life changes. For a more accurate projection, complete financial planning whenever your circumstances change.

See underlying Key Assumptions
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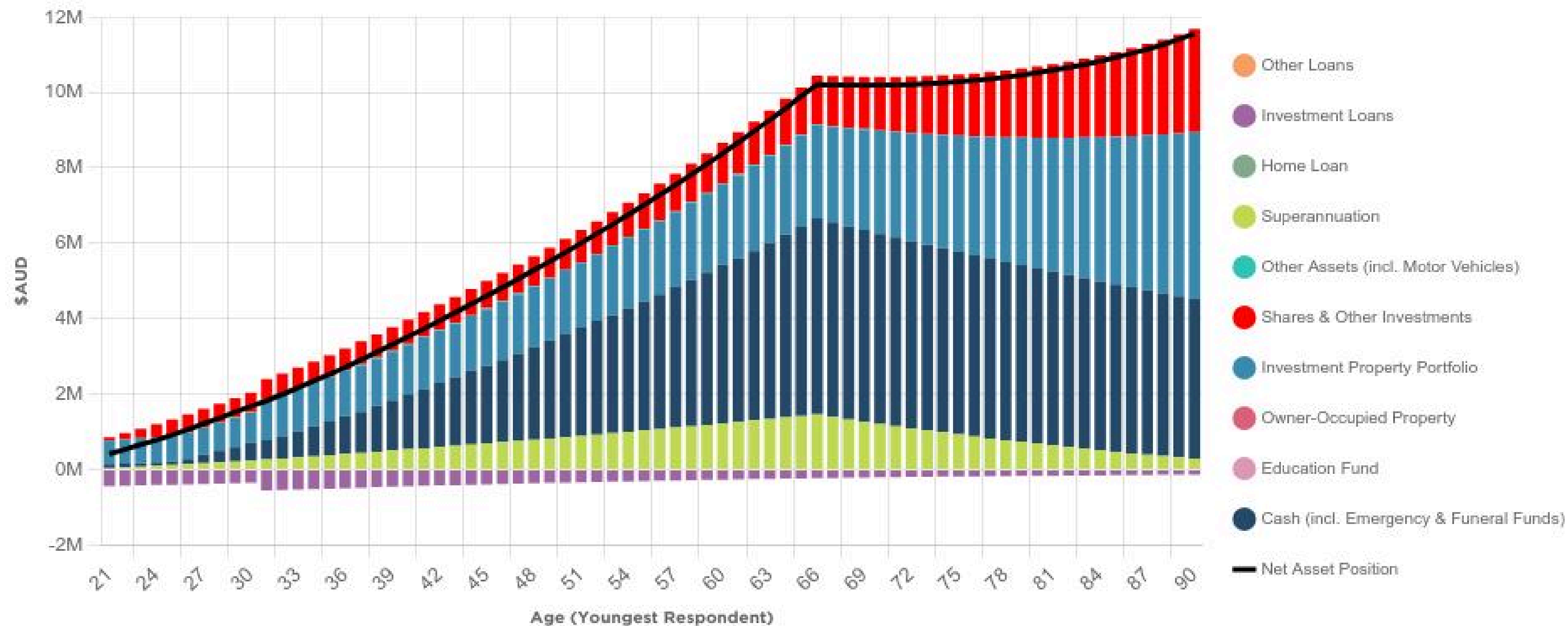


Please note this is a high level estimate of your net-asset and financial position using a number of financial assumptions and is for indicative purposes only. This is an illustration based on assumptions and not a forecast. The results shown are subject to variables and may change. If you have set up your profile to include two respondents, the financial projection is shown against the youngest respondent's age at the end of the financial year.

Your projected financial position

Following your selected strategy

Your projected net asset position – If you follow your chosen strategy and action plan.



Please note that this projection is based on you:

- Allocating excess funds into the following portfolio type: Varied Assets
- Following the 12 month action plan

It does not account for a change in your expenses that may occur when circumstance change or if you achieve one of your goals. If your expenses change drastically you should conduct financial planning again.

For projection assumptions, the portfolio for the: <portfolio type> is structured as follows:

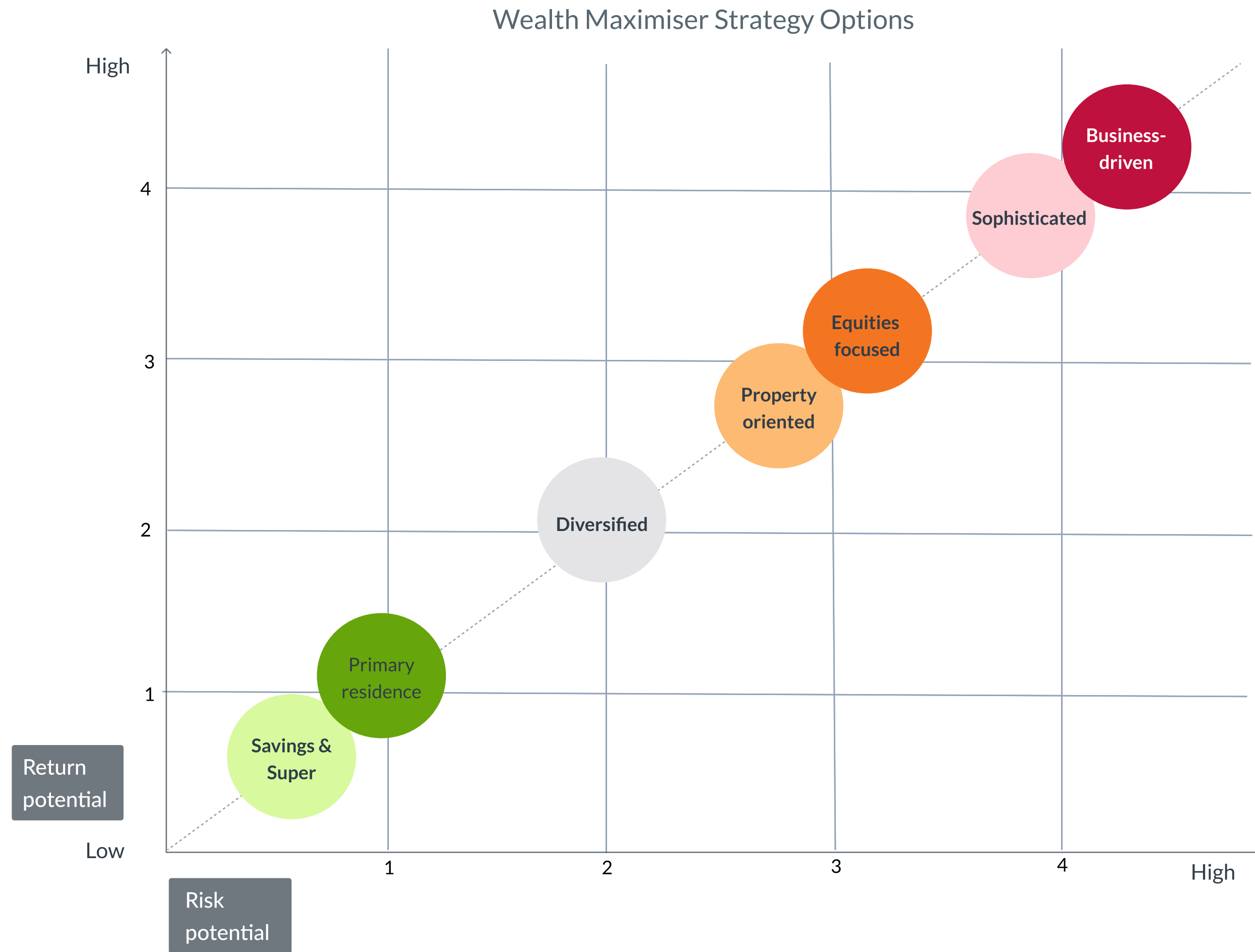
Cash & savings (incl. emergency fund, education & other funds)	<<20%>>
Owner-occupied property	<<30%>>
Investment properties	<<20%>>
Shares & ETFs	<<20%>>
REITs	<<4%>>
Bonds	<<4%>>
Alternative assets	<<2%>>

See further underlying Key Assumptions [↗](#)

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Wealth Maximiser Strategies



Your 12 month action plan

To help you take meaningful steps towards achieving your goals, we have created a breakdown of actionable items for the upcoming year.

We understand the importance of flexibility and simplicity in your financial journey. Therefore, we have organised the actions into 90-day stages. Each 90-day stage includes four specific actions to keep you on track without becoming overloaded. This enables you to measure your progress effectively. These are on the following pages and highlighted in the box below.

You now have a clear roadmap for the next year, empowering you to make tangible strides towards reaching your goals.

Each step has been designed to align with your chosen strategy and support your financial success.

YOUR SELECTED STRATEGY

Diversified Strategy



First 90 days

- > Reassess your appetite for risk and volatility before investing
- > Establish a high interest savings account
- > Select a broker to buy and sell shares
- > Invest in Exchange Traded Funds (ETFs)

4-6 months

- > Regularly review your cash flows
- > Review and revise your budget or spending plan
- > Invest in property indirectly
- > Consider Passive Index Investing

6-9 months

- > Consider asset ownership options.
- > Consider a regular investment rhythm (DCA)
- > Adopt the FIRE (Financial Independence Retire Early) approach
- > Review your current life and income protection insurance

9-12 months

- > Manage investment costs to improve returns
- > Review your expenses
- > Review and reassess your savings plan
- > Explore the different property investment strategies

Your first 90 days action plan

YOUR SELECTED STRATEGY

Diversified Strategy

1

Review your current life and income protection insurance.

2

Review your current life and income protection insurance.

3

Review your current life and income protection insurance.

4

Establish your Will, Power of Attorney and other estate planning documents.

Review your current life and Income protection insurance

What it is

Evaluate your current life insurance and income protection (IP) insurance arrangements to ensure they meet your needs.

If there have been updates in your life insurance and/or IP needs, determine whether adjustments to your coverage are necessary.

Why do it

While you have considered this before, your circumstances may have changed, so it's critical to review them regularly to adequately protect yourself and your loved ones.

Key Risks

Underestimating needs

The potential for underestimating required coverage could lead to financial vulnerability. Lacking adequate coverage exposes you and your family to the risk of financial instability in the event of a major life occurrence.

Considerations

Switching

If switching to a new insurance provider, ensure not to cancel your existing policy until the new coverage is fully in place, to avoid gaps in protection due to potential issues in finalising the new cover.

Beneficiaries

Make sure that your designated beneficiaries are current on your policies.

Level of cover

Refer to "For further information" for tools to determine how much cover you need.

A rule of thumb for estimating how much life insurance you need is:

- 1. Income replacement:** Aim for coverage that is 8 to 12 times your annual income.
- 2. Outstanding debts:** Include all debts such as mortgages, loans, and credit cards in your coverage.
- 3. Future expenses:** Account for costs like children's education and funeral expenses.

Potential cost

Annual premiums

Higher coverage levels might result in increased premium costs, whereas insufficient insurance could lead to financial difficulties. Generally, premiums for income protection insurance are tax-deductible.

Typical time to receive benefit

Long term

Relevant wealth goals

This action should help you achieve the following goals:

- 1 Enhance financial & wealth knowledge
- 2 Understand if an SMSF is right for you

Wealth building blocks

This action helps you work towards the following:



For further information

- [Life insurance calculator - Moneysmart.gov.au](#)
- [Canstar - Life Insurance Comparison](#)

Your actionable items

- Reassess your needs:** Reassess your financial needs in case of death, disability, or illness, assessing how these events would impact your finances.
- Use calculators:** Employ online life insurance needs calculators or tools, if helpful, to assist in determining your appropriate coverage level. Refer to "For further information".
- Assess assets:** Review your existing financial assets to determine their potential use in funding such events. Identify any shortfall between your needs and assets, you should consider this amount for insurance coverage.
- Plan your budget:** Determine how much you can afford to allocate towards insurance premiums within your budget.
- Assess costs:** Reach out to insurers to find out the cost of required insurance coverage, an important step in deciding coverage extent. Use comparison sites like Canstar and Finder for quick policy comparisons. Refer to "For Further Information" for more details.
- Adjust:** Adjust and /or take out the relevant insurance cover based on your needs and research..